## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## **Levy Authority Summary**

Local Government Name: STRAWBERRY POINT

Local Government Number: 22G199

Active Urban Renewal Areas

U.R. # of Tif
Taxing
Districts

STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL

22009 2

TIF Debt Outstanding:			
TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	832	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
TIF Revenue:	22,149		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	22,149		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	13,411		
Returned to County Treasurer:	0		
Total Expenditures:	13,411		

9,570

**Amount of 06-30-2014 Cash Balance** 

**Restricted for LMI** 

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

as of 06-30-2014:

TIF Sp. Rev. Fund Cash Balance

Revenue Fund Balance: 392,339

### ♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

#### **Urban Renewal Area Data Collection**

Local Government Name: STRAWBERRY POINT (22G199)

Urban Renewal Area: STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL

UR Area Number: 22009

UR Area Creation Date: 05/2008

**Total Expenditures:** 

The Strawberry Point Urban

Renewal Area was established for

UR Area Purpose: economic development purposes.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Value Used
STRAWBERRY POINT CITY/STARMONT SCH/INDUSTRIAL PARK TIF INCREM	22111	22102	534,953
STRAWBERRY POINT CITY AG/STARMONT SCH/INDUSTRIAL PARK TIF INCREM	22188	22189	90 439

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	150,899	36,294	177,635	338,148	0	0	702,976	0	702,976
Taxable	90,439	19,170	177,635	338,148	0	0	625,392	0	625,392
Homestead Credits									0

as of 07-01-2013:	832	0	Restricted for LMI
TIF Revenue:	22,149		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	22,149		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	13,411		
Returned to County Treasurer:	0		

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance
as of 06-30-2014:	9,570	0	Restricted for LMI

13,411

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# Projects For STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL

## **Industrial Park Street Project**

Description: Finish paving the road in the middle of the Industrial Park

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

# Debts/Obligations For STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL

#### 444840

Debt/Obligation Type: Gen. Obligation Bonds/Notes

 Principal:
 315,000

 Interest:
 100,320

 Total:
 415,320

 Annual Appropriation?:
 No

Date Incurred: 07/30/2009

FY of Last Payment: 2024

# Non-Rebates For STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount: 13,411 Tied To Debt: 444840

Tied To Project: Industrial Park Street Project

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### ♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

#### **TIF Taxing District Data Collection**

Local Government Name: STRAWBERRY POINT (22G199)

Urban Renewal Area: STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL (22009)

TIF Taxing District Name: STRAWBERRY POINT CITY/STARMONT SCH/INDUSTRIAL PARK TIF INCREM

TIF Taxing District Inc. Number: 22102

TIF Taxing District Base Year: 1994

FY TIF Revenue First Received: 2012
Subject to a Statutory end date? Yes Slighted No Fiscal year this TIF Taxing District Slum Economic Development 05/2008

statutorily ends: 2024

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	36,294	177,635	338,148	0	0	552,077	0	552,077
Taxable	0	19,170	177,635	338,148	0	0	534,953	0	534,953
Homestead Credits									0

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	<b>Increment Not Used</b>	<b>Increment Revenue Not Used</b>
Fiscal Year 2014	6,750	534,953	534,953	0	0

FY 2014 TIF Revenue Received: 19.730

### **TIF Taxing District Data Collection**

Local Government Name: STRAWBERRY POINT (22G199)

Urban Renewal Area: STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL (22009)
TIF Taxing District Name: STRAWBERRY POINT CITY AG/STARMONT SCH/INDUSTRIAL PARK TIF

**INCREM** 

TIF Taxing District Inc. Number: 22189
TIF Taxing District Base Year: 1994
FY TIF Revenue First Received: 2013
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District

statutorily ends: 2024

Slum No
Blighted No
Economic Development 05/2008

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	150,899	0	0	0	0	0	150,899	0	150,899
Taxable	90,439	0	0	0	0	0	90,439	0	90,439
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	<b>Increment Not Used</b>	<b>Increment Revenue Not Used</b>
Fiscal Year 2014	0	90,439	90,439	0	0

FY 2014 TIF Revenue Received: 2,419

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